

Trade Finance Standard Tariff

The standard tariff applicable to customers (unless a preferential tariff is agreed with the customer) is as shown below.
The below tariff is applicable effective 01Nov2017.

Advance Import Payment		Charges (INR)
1	Commission for foreign currency remittance towards advance payment for Imports	0.25%, minimum 1500/-
2	SWIFT charges	750/-
Direct Import Bills		
1	Commission for foreign currency remittance towards payment of bills directly received by Importers	0.25%, minimum 1500/-
2	SWIFT charges	750/-
Import Bills under Collection		
1	Import bills on Collection on retirement (payment)	0.25%, minimum 1500/-
2	SWIFT charges	750/-
3	Courier – International	750/-
4	Courier – Domestic	250/-
Import Bills under LC		
1	Bills drawn under LCs (Bill handling charges)	
	At the time of retirement (payment)	0.15%, minimum 1500/-
2	Discrepancy Fee per bill - Import Bill / FCY	USD 75 or equivalent
3	Discrepancy Fee per bill - INR LC Bill	1500/-
4	SWIFT charges	750/-
5	Courier – International	750/-
6	Courier – Domestic	250/-
Import LC Issuance/Amendment/Cancellation		
1	FCY LC :	Charge Commitment of min 1 Qtr
	Commitment Fees	0.15% per quarter or part thereof, minimum 2000/-
	Usance Fees -	to be calculated on per month basis
	<i>Upto 10 days</i>	0.15% pa
	<i>Between 11days and 3 months</i>	0.3% pa
	<i>Over 3 months</i>	0.075% per additional month or part thereof
2	INR LC – IBA PRICING :	Charge Commitment of min 1 Qtr
	Commitment Fees	0.20% per quarter or part thereof, minimum 2000/-
	Usance Fees -	to be calculated on per month basis
	<i>Up to 7 days</i>	0.2% pa
	<i>Between 7 days and 3 months</i>	0.4% pa
	<i>Over 3 months</i>	0.20% per additional month or part thereof
3	LC Amendments :	
	Extension of validity	Repeat as Commitment Fees and Usance Charges
	Other amendments	2000/-
4	Cancellation of LCs (on request of customer / foreign bank before auto closure)	1500/-

5	SWIFT for issuance of LC/ LC Amendment	750/-
6	SWIFT (Others)	750/-
7	SBLC Charges - as agreed with customer on case by case basis	As agreed
Imports - Others		
1	Return of Documents	1500/-
2	Courier – International / Domestic	750/- / 250/-
3	SWIFT	750/-
4	Delivery Order / Shipping Guarantee	2000/-
5	Loans	0.25%, minimum 1500/-
6	Out-of-Pocket expenses	<i>on actual</i>
7	Invoice attestation and miscellaneous certificates	200/-
Exports Bill Negotiated / Discounted / Realized		
1	Negotiation/Discounting of export bills under LCs / lc bills (Bill handling charges)	0.075%, minimum 2000/-
2	Handling charges for documents containing more than 3 sets(additional to bill handling charges)	2000/-
3	Bank Realization Certificate Charges	200/- per certificate
4	Courier – International	750/-
5	Courier – Domestic	250/-
6	SWIFT charges	750/-
Exports Bill Collection / Realized / Direct Exports		
1	Export collection bills (bill handling charges)	
	(i) Foreign Bills	0.0625%, min 1500/-
	(ii) Inland Bills	0.25%, min 1500/-
2	Handling GR of bills directly dispatched by drawers/Regularisation cases (bill handling charges)	2000/-
3	SOFTX Realization / Handling charges	2000/-
4	Handling charges for documents containing more than 3 sets (additional to bill handling charges)	2000/-
5	Bank Realization Certificate Charges	200/- per certificate
6	Cancellation of LCs (on request of customer / foreign bank before auto closure)	1500/-
7	SWIFT charges	750/-
Advising & Confirmation Charges		
1	Advising of Foreign/ Local LCs including LC amendments	2000/- + 200/- in case of dispatch through Courier/ Post
2	Pre advising of Foreign/ Local LCs	2000/-
	Transfer of Letters of Credit	3000/- per transfer
3	Cancellation of LCs (on request of customer / Foreign Bank before auto closure)	1500/-
4	Foreign Bank Charges - For LC advising where charges are to be recovered from Foreign Bank	USD 100 or its equivalent
5	Courier – International	750/-
6.	Courier – Domestic	250/-
7	SWIFT charges	750/-
8	LC Confirmation charges	Shall be quoted on a case by case basis and will depend on Country/ Bank risks and BASEL guidelines
Exports - Others		
1	Issuance of GR waiver Certificate	2000/-
2	Invoice attestation and miscellaneous certificates	200/-

Guarantees - Issuance / Amendment		(Applicable on a monthly basis)
		Min 1 qtr
1	Financial Guarantee Issuance	1.8%pa, minimum 3000/-
2	Performance Guarantee Issuance	1.8%pa, minimum 3000/-
3	Amendments(extensions/value)	1.8%pa, minimum 3000/-
4	Non Financial Amendment	3000/-
5	SWIFT charges	750/-
6	Courier – International / Domestic	750/- / 250/-
Guarantees - Advising		
1	Advising of Inward Guarantees :	
	Pre advising / Advising / Amendment of Guarantees	2000/-
	Foreign Bank Charges - For Guarantee advising where charges are to be recovered from Foreign Bank	USD 50/- or its equivalent
2	Issuance of indemnity for missing Bill of Lading - relating to LCs opened by us	2000/-
3	Amendment to Guarantees - others (Non financial)	2000/-
4	Invocation / Intimation Charges	1500/-
5	Stamp duty	As per Govt regulations from time to time
6	Courier – International / Domestic	750/- / 250/-
7	SWIFT charges	750/-
Remittances - Outward		
1	On all foreign currency remittances other than for payment of imports	0.25%, minimum 1500/-
2	Outward remittance wherein the foreign bank charges are to the account of applicant in India (MT103 states charges are "OUR or SHA")	Actuals
3	SWIFT charges	750/-
Remittances - Inward		
1	Return of Funds to Foreign Banks	0.125%, minimum 1000/-
2	Third Party Inward Remittance	2000/-
3	Processing charges for FCY Inward Remittances	100/-
4	FIRC issuance charges	500/-
5	SWIFT charges	750/-

Others:

1. Foreign Direct Investment (FDI) charges – : INR 2000/- per inward remittance
2. ODI – Handling Charges:
 - a) Fresh Case: INR 5000/-
 - b) Subsequent years: INR 2000/- per year
3. LO/BO/PO Handling charges:
 - a) Fresh Case: INR 2000/-
 - b) Subsequent years: INR 1000/- per year.

NOTE: Applicable Government Service Taxes will be levied on the above Tariff.